

**GENERAL FUND
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	Estimated <u>FY 2013</u>	Estimated <u>FY 2014</u>	Estimated <u>FY 2015</u>
Resources:			
Working Balance at July 1	1,803.4	1,357.5	982.3
Current Year Resources			
Actual Forecasted Revenue	14,370.8	14,728.2	15,271.8
Hospital Assessment Fee (HAF) (1)	170.0	162.0	162.0
Quality Assessment Fee (QAF)	59.2	48.9	48.9
Miscellaneous Unforecasted Revenue (2)	37.0	10.0	10.0
Redirection of Cigarette Tax		7.6	7.2
Diversion of Sales Tax to MVH		(70.9)	(74.4)
Racino AGR Adjustment		10.3	9.6
Recoupling of Revenue Code		(12.7)	(14.8)
Individual Income Tax Reduction			(79.7)
Inheritance Tax Elimination		(64.3)	(115.0)
2013 Outside Acts	(9.5)	(27.1)	(30.9)
Transfer from Mine Subsidence		10.0	
FY 2011 and Prior Adjustments	32.1		
Total Current Year Resources	<u>14,659.6</u>	<u>14,802.1</u>	<u>15,194.7</u>
Total Resources	16,463.0	16,159.5	16,177.0
Uses - Appropriations, Expenditures, and Reversions:			
Appropriations			
As-Passed Appropriations	14,317.9	14,810.2	15,056.0
TRF/PERF 13th Check		26.0	
State Agency and University Capital		117.0	117.0
2012 Session: As-Passed Appropriations	19.6		
Total Appropriations	<u>14,337.5</u>	<u>14,953.2</u>	<u>15,173.0</u>
Other Expenditures and Transfers			
Augmentations and Expenditure Adjustments (3)	145.3	5.0	5.0
2013 Outside Acts		5.7	5.7
Bond Defeasance	128.0		
Charter School Loans	91.2		
Indianapolis Public School Distribution for 2012 Tuition Support	7.4		
Transfer to Preeed Consumer Settlement Fund	1.9		
PTRC and Homestead Credit Adjustments	(0.3)		
Stadium/Convention Center/State Fair Coliseum Reversion	(111.0)	(114.3)	(115.4)
Judgments and Settlements	11.8	8.7	8.7
HEA 1072 Loans (Net of Repayments)	6.1	(6.1)	
Tuition Reserve		150.0	150.0
Major Moves 2020 Trust		200.0	200.0
Statutory Distribution to Pension Funds (IC 4-10-22)	360.6		
Automatic Taxpayer Refund (IC 4-10-22)	360.6		
Total Appropriations and Expenditures	15,339.1	15,202.2	15,427.0
Reversions	<u>(233.6)</u>	<u>(25.0)</u>	<u>(25.0)</u>
Total Net Uses	15,105.5	15,177.2	15,402.0
General Fund Reserve Balance at June 30	1,357.5	982.3	775.0
Reserved Balances:			
Medicaid Reserve	145.0	395.0	395.0
State Tuition Reserve		150.0	300.0
Rainy Day Fund (4)	355.1	358.1	361.1
Total Combined Balances	<u>1,857.6</u>	<u>1,885.4</u>	<u>1,831.1</u>
<i>Net Combined Balance as a Percent of Operating Revenue</i>	12.7%	12.7%	12.1%
<i>Net Combined Balance as a Percent of the Following Year's Budgeted Appropriations</i>	12.5%	12.5%	

Totals may not add due to rounding